

OCI Global Announces Repurchase of OCI Methanol Minorities

AMSTERDAM, 10 September 2024 : OCI Global (Euronext: OCI), (“OCI”, the “Company”), a leading global producer and distributor of hydrogen products today announced that it has reached agreement with Alpha Dhabi Holding PJSC (“ADH”) and ADQ to repurchase their 11% and 4% stakes respectively in OCI’s Global Methanol Business (“OCI Methanol” or “OCI Clean Fuels Limited”). This follows the earlier announcement of the sale of OCI Methanol to Methanex Corporation (“Methanex”).

OCI announced its strategic alliance and the placement of 15% of OCI Methanol with ADH and ADQ in November 2021. The partnership has advanced OCI Methanol’s position as a global leader in methanol production and as a leading producer and distributor of green methanol through HyFuels, culminating in the successful sale of OCI Methanol to Methanex.

Nassef Sawiris, Executive Chairman of OCI commented: “We highly value the strategic partnership that we have had with ADH and ADQ, which has accelerated OCI Methanol’s position in the hydrogen economy. We look forward to supporting future initiatives and a future collaboration.”

This press release contains information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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